

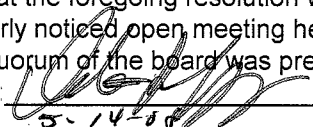
Vanderbilt Charter Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year **2008-2009**

	General	School Svc.		Total <u>(Memorandum Only)</u>
REVENUE				
State Aid	\$3,119,860			\$3,119,860
Other State Sources	197,943			197,943
Local Sources	210,129	19,842		229,971
Federal Grants	239,667	101,963		341,630
Private Sources	304,728			304,728
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Total Revenues and Transfers	4,072,327	121,805		4,194,132
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EXPENDITURES				
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction - Elementary Education	1,498,993			1,498,993
Added Needs- Compensatory Education	256,640			256,640
Special Education	252,408			252,408
Support Services				
Supporting Services - Pupil	91,214			91,214
Supporting Services - Instructional Staff	148,625			148,625
Support Services - General Administration - Board of Education	81,881			81,881
Support Services - General Administration - Executive Administration	249,455			249,455
Support Services - State and Federal Relations	23,575			23,575
Support Services - School Admin - Office of the Principal	338,294			338,294
Support Services - Other School Administration	107,396			107,396
Support Services - Business & Internal Services	57,743			57,743
Operations & Maintenance	855,296			855,296
Support Services - Central	107,684			107,684
Food Services		124,928		124,928
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Total Expenditures	4,069,204	124,928		4,194,132
EXCESS OF REVENUES OVER EXPENDITURES				
	3,123	(3,123)		0
Transfer between funds				
	(3,123)	3,123		
 CURRENT FUND BALANCE				
	\$0	\$0		\$0
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Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on MAY 14, 2008 where a quorum of the board was present.

Signed by: 
Dated: 5-14-08